

ATMAMITRA NIDHI LIMITED

Door No XIV/,488/13, First Floor, Suncity Complex, Koorkencherry Post, Thrissur

BALANCE SHEET AS ON 31ST MARCH 2021

	Particulars	Note No.	As at 31st March, 2021
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	1	35,05,900
	(b) Reserves and Surplus	2	(18,43,256)
(2)	Share Application Money Pending Allotment		-
(3)	Non-Current Liabilities		
	(a) Long-Term Borrowings	3	74,64,476
	(b) Deferred Tax Liabilities (Net)		1,410
	(c) Long-Term Provisions		-
(4)	Current Liabilities		
	(a) Short-Term Borrowings		-
	(b) Other Current Liabilities	4	5,51,794
	(c) Short-Term Provisions		-
	TOTAL		96,80,324
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets	5	74,004
	(b) Non-Current Investments	6	2,50,000
	(c) Deferred Tax Assets (Net)		-
	(d) Long-Term Loans and Advances	7	61,60,148
	(e) Other Non-Current Assets	8	3,90,668
(2)	Current Assets		
	(a) Current Investments		-
	(b) Cash and Cash Equivalents	9	24,02,945
	(c) Short Term Loans and Advances		-
	(d) Other Current Assets	10	4,02,558
	TOTAL		96,80,324

See accompanying notes to the financial statements

As per our report of even date attached

Directors :-

ANANTHARAJ KUMMATH MAKKA

DIN: 08940623

KOLAM MOHANAN DHANYA

DIN: 08940612

RAVIKUMAR THANKAPPAN

DIN: 08940624

03-12-2021**THRISSUR****IRINJALAKUDA**

ATMAMITRA NIDHI LIMITED**Door No XIV/,488/13, First Floor, Suncity Complex, Koorkencherry Post, Thrissur****STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2021**

	Particulars	Note No.	Year Ended 31st March, 2021
I.	Revenue from Operations(Gross)	11	2,01,847
II.	Other Incomes	12	75
III.	Total Revenue (I + II)		2,01,922
IV.	Expenses:		
	Employee Benefit Expenses	13	15,89,008
	Finance Cost	14	1,18,886
	Other Administrative and Selling Expenses	15	3,32,567
	Depreciation and Amortization Expense	5	3,307
	Total Expenses		20,43,768
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		(18,41,846)
VI.	Exceptional Items		-
VII.	Profit before Extraordinary Items and Tax (V - VI)		(18,41,846)
VIII.	Extra Ordinary Items		-
IX.	Profit before Tax (VII - VIII)		(18,41,846)
X.	Tax Expense:		
	(1) Current Tax		-
	(2) Deferred Tax		1,410
XI.	Profit/ (Loss) for the period from Continuing Operations		(18,43,256)
XII.	Profit/Loss from Discontinuing Operations		-
XIII.	Tax Expense of Discontinuing Operations		-
XIV.	Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		-
XV.	Profit/ (Loss) for the Period (XI + XIV)		(18,43,256)
XVI.	Earnings Per Equity Share		
	(1) Basic		-5.26
	(2) Diluted		-5.26

See accompanying notes to the financial statements**As per our report of even date attached****Directors :-**

ANANTHARAJ KUMMATH MAKKA

DIN: 08940623

KOLAM MOHANAN DHANYA

DIN: 08940612

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03-12-2021**THRISSUR****IRINJALAKUDA**

ATMAMITRA NIDHI LIMITED

Door No XIV/,488/13, First Floor, Suncity Complex, Koorkencherry Post, Thrissur
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

NOTE # 1**Share Capital**

Particulars	As at 31st March, 2021
Authorised Capital (10,00,000 Equity Shares @ Rs.10/- each)	1,00,00,000
Issued, Subscribed and Paid up (3,50,590 Equity Shares @ Rs.10/- each)	35,05,900
Total	35,05,900
Reconciliation of Number of Shares	
Particulars	As at 31st March, 2021
Equity share:	No. Of Shares
Balance as at the beginning of the year	-
Add: Shares issued during the year	3,50,590
Balance at end of the Year	3,50,590

Details of shares held by shareholders holding more than 5% of the aggregate

Particulars	31st March, 2021
Name of equity share holders	No of Shares
ANANTHARAJ K M	50,000
SHILPA P	50,000
DHANYA K M	50,000
BINITHA P T	50,000
RAVIKUMAR THANKAPPAN	50,000
NEETHU BAPPY	50,000
SIJUMON P T	50,000
	3,50,000

NOTE # 2**Reserves and Surplus**

Particulars	As at 31st March, 2021
<u>Profit & Loss Account</u>	
Opening	-
Current year : Additions	(18,43,256)
Less: Transfer to Reserves	-
	(18,43,256)

NOTE # 3**Long-Term Borrowings**

Particulars	As at 31st March, 2021
Savings Deposit	99,936
Cumulative Deposit	41,98,800
Fixed Deposit	29,04,898
Recurring Deposit	1,98,341
Varying Recurring Deposit	62,501
Total	74,64,476

NOTE # 4**Other Current Liabilities**

Particulars	As at 31st March, 2021
Suspense Account	1,897
Audit Fee Payable	25,000
Bonus Payable	3,498
Interest Payable on Cumulative Deposit	33,040
Interest Payable on Fixed Deposit	46,703
Interest Payable on Recurring Deposit	2,434
Interest Payable on Savings Deposit	485
PF Payable	49,620
Rent Payable	41,300
Salary Payable	3,47,817
Total	5,51,794

NOTE # 6**Non-Current Investments**

Particulars	As at 31st March, 2021
Fixed Deposit with Ujjivan Small Finance Bank	2,50,000
Total	2,50,000

NOTE # 7**Long-Term Loans and Advances**

Particulars	As at 31st March, 2021
Gold Loan	25,03,657
Secured Loan	36,56,491
Total	61,60,148

NOTE # 8**Other Non-Current Assets**

Particulars	As at 31st March, 2021
Preliminary Expenses Not Yet Written Off	3,90,668
Total	3,90,668

NOTE # 9**Cash and Cash Equivalents**

Particulars	As at 31st March, 2021
Cash In Hand	5,15,019
<i>Balance with Banks:</i>	
Axis Bank LTD	14,03,226
RBL Bank LTD	4,59,700
Ujjivan Small Finance Bank	25,000
Total	24,02,945

NOTE # 10**Other Current Assets**

Particulars	As at 31st March, 2018
Advance to Roy V.A.	3,00,000
Interest Receivable on Gold Loan	53,199
GST Receivable	47,931
Interest Receivable on Secured Loan	1,428
Total	4,02,558

ATMAMITRA NIDHI LIMITED

Door No XIV/,488/13, First Floor, Suncity Complex, Koorkencherry Post, Thrissur

NOTES FORMING PART OF PROFIT & LOSS A/C FOR THE PERIOD ENDED 31ST MARCH, 2021**NOTE # 10****Revenue from Operations**

Particulars	Period Ended 31st March, 2021
Appraisal Charge	2,659
Closure Charge	59
EMI Administration Charges	18,663
Interest On Gold Loan	63,044
Interest On Secured Loan	24,987
Processing Fee	91,935
Verification Charge	500
Total	2,01,847

NOTE # 11**Other Income**

Particulars	Period Ended 31st March, 2021
Other Income	75
Total	75

NOTE # 12**Employee Benefit Expenses**

Particulars	Period Ended 31st March, 2021
Employee Bonus	3,498
Employers Contribution to PF	49,824
Salary	15,35,686
Total	15,89,008

Out of the above

Remuneration to Managing Director	3,45,600
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NOTE # 13**Finance Cost**

Particulars	Period Ended 31st March, 2021
Interest on Cumulative Deposit	33,040
Interest on Fixed Deposit	82,927
Interest on Recurring Deposit	2,434
Interest on Savings Deposit	485
Total	1,18,886

NOTE # 14**Other Administrative and Selling Expenses**

Particulars	Period Ended 31st March, 2021
Audit Fee	25,000
Bank Charges	306
Electricity Charges	18,993
Office Expenses	51,689
PF Administration Charges	2,118
Printing & Stationery	69,517
Rent	1,40,000
Telephone Charge	4,514
Traveling Expenses	20,430
Total	3,32,567

ATMAMITRA NIDHI LIMITED

NOTE 5 - TANGIBLE ASSETS AS ON 31-03-2021

PARTICULARS	NO. OF YEARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		AS ON 1-Apr-2020	ADDITIONS	DEDUCTIONS	AS ON 31-Mar-2021	AS AT 31-Mar-2020	FOR THE YEAR	AS AT 31-Mar-2021	AS ON 31-Mar-2020	AS ON 31-Mar-2021
Computer	3	-	32,425	-	32,425	-	1,806	1,806	-	30,619
Nameboard	5	-	44,886	-	44,886	-	1,500	1,500	-	43,386
Total		-	77,311	-	77,311	15,968	3,307	3,307		74,004

ATMAMITRA NIDHI LIMITED
Door No XIV/488/13, First Floor, Suncity Complex, Koorkencherry Post, Thrissur
ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

16 Significant Accounting Policies

The significant accounting policies have been predominantly presented below as per the Accounting Standards notified under the Companies (Accounts Rules), 2014.

17 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements has been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting Standard requires a change in the accounting policy hitherto in use.

18 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

19 Revenue Recognition

All Revenue have been recognised on accrual basis upon the reasonable certainty regarding the ultimate collection.

20 Tangible Fixed Assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

21 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

22 Investments

The Company has SLR Fixed Deposit which amounts to Rs. 2,50,000 with Ujjivan Small Finance Bank and is maintained under the head Non Current Investments in Balance Sheet.

23 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Deferred Tax

Net Deferred Tax Liability as on 31.03.2021 computed in compliance with Accounting Standard 22, amounted to Rs.1,410 /- which is separately disclosed in Balance Sheet.

The Deferred Tax Liability as on 31.03.2021 is computed as under :

<u>Particulars</u>	<u>Timing Difference</u>	<u>Deferred Tax</u>
Timing difference on account of depreciation between financial record and tax record	5,423	1,410

24 Retirement Benefits

During the year under audit the company has contributed to Provident Fund Scheme.

25 Contingencies and events occurring Balance Sheet date

There are no contingencies and events of material nature, which has an effect on the financial statements of the year, occurred after the Balance Sheet date.

26 Prior period and Extra Ordinary Items

Since it is the first year of operation of the company there is no prior period and extra ordinary items of a material nature, during the year.

27 Research and Development Expenses

The Company has no Research & Development expenses during the year.

28 Preliminary Expenses not yet Written Off

The Company has incorporated on 29/10/2020. So, the Board has decided to write off the preliminary expenses from next Financial Year onwards.

ATMAMITRA NIDHI LIMITED**Door No XIV/,488/13, First Floor, Suncity Complex, Koorkencherry Post, Thrissur****Cash Flow Statement
For the period April 01, 2020 to March 31, 2021**

Particulars	Amount	Amount
<i>Income from Operating Activities</i>		
Direct Income	2,01,847	
Other Income	75	
Total	2,01,922	
<i>Less:</i>		
Other Administrative and Selling Expense	(3,32,567)	
Employee Benefit Expenses	(15,89,008)	
Finance Cost	(1,18,886)	
Preliminary Expenses	(3,90,668)	
Total	(24,31,129)	
<i>Increase in Current Liabilities</i>		
Rent Payable	41,300	
Salary Payable	3,47,817	
Interest Payable on Fixed Deposit	33,040	
Interest Payable on Savings Deposit	485	
Interest Payable on Cumulative Deposit	46,703	
Interest Payable on Recurring Deposit	2,434	
PF Payable	49,620	
Suspense Account	1,897	
Bonus Payable	3,498	
Audit Fee Payable	25,000	
Total	5,51,794	
<i>Increase in Current Assets</i>		
Advance to Roy V.A.	(3,00,000)	
Interest Receivable on Gold Loan	(53,199)	
Gst Receivable	(47,931)	
Interest Receivable on Secured Loan	(1,428)	
Total	(4,02,558)	
<i>Net Cash Flow from Operating Activities</i>		(20,79,971)

<i>Cash Flow from Investing Activities</i>		
Fixed Assets	(77,311)	
Long-Term Loans and Advances	(61,60,148)	
Non-Current Investments	(2,50,000)	
<i>Net Cash Used in Investing Activities</i>		(64,87,459)
<i>Cash Flow from Financing Activities</i>		
Share Capital	35,05,900	
Long-Term Borrowings	74,64,476	
<i>Net Cash Used in Financing Activities</i>		1,09,70,376
<i>Net Increase in Cash and Cash Equivalents</i>		24,02,945
<i>Cash and Cash Equivalents at Beginning of the Period</i>		-
<i>Cash and Cash Equivalents at the End of the Period</i>		24,02,945

As per our report of even date attached

ANANTHARAJ KUMMATH MAKKA
DIN: 08940623

KOLAM MOHANAN DHANYA
DIN: 08940612

RAVIKUMAR THANKAPPAN
DIN: 08940624

03-12-2021
THRISSUR

IRINJALAKUDA